nexent bank

Pillar III Report June 2026

Note to Reader

General information

The objective of Pillar 3 disclosure is to provide existing and potential stakeholders a higher transparency to assess banks' capital structures, risk exposures, risk management processes and its overall capital adequacy. The Report is prepared at CEG N.V. ("CEG" or the "Group") consolidated basis and may be read in conjunction with the Annual Report of the Group1. The Group operates in banking through its sole subsidiary Nexent Bank N.V. ('Nexent Bank' or the 'Bank'). All amounts are in thousands of Euros.

Pillar III reporting Scope and Frequency

Under the Capital Requirements Regulation (CRR) proportionality framework, CEG is not classified as a large institution. Nevertheless, given that its average total consolidated assets over the previous four years exceed €5 billion, CEG is categorised as an "Other Institutions". Furthermore, as CEG has issued Tier 2 instruments admitted to trading on The Irish Stock Exchange plc, it meets the criteria of a listed institution. Consequently, CEG should be classified as an "Other Institution (Listed)" for disclosure and reporting purposes.

In accordance with Article 433c of the CRR, CEG is subject to proportionate Pillar III disclosure requirements, with disclosures published on both an annual and semi-annual basis. The semi-annual disclosure is presented in a condensed format focusing on key metrics, while the year-end disclosure provides a comprehensive set of Pillar III information.

Key metrics and overview of risk-weighted exposure amounts

Template EU OV1 – Overview of total risk exposure amounts

		Total risk exposure amounts (TREA:RWA)		Total own funds requirements
	(In '000)	Jun-26	Dec-25	Jun-26
1	Credit risk (excluding CCR)	**3,890,578**	**3,606,234**	**311,246**
2	Of which the standardised approach	3,890,578	3,606,234	311,246
3	Of which the Foundation IRB (F-IRB) approach			
4	Of which slotting approach			
EU 4a	Of which equities under the simple riskweighted approach			
5	Of which the Advanced IRB (A-IRB) approach			
6	Counterparty credit risk - CCR	**56,307**	**71,841**	**4,505**
7	Of which the standardised approach	56,307	71,841	4,505
8	Of which internal model method (IMM)			
EU 8a	Of which exposures to a CCP			
9	Of which other CCR			
10	Credit valuation adjustments risk - CVA risk	**42,554**	**28,669**	**3,404**
EU 10a	Of which the standardised approach (SA)			
EU 10b	Of which the basic approach (F-BA and R-BA)	42,554	28,669	3,404
EU 10c	Of which the simplified approach			
15	Settlement risk			
16	Securitisation exposures in the non-trading book (after the cap)			
17	Of which SEC-IRBA approach			
18	Of which SEC-ERBA (including IAA)			
19	Of which SEC-SA approach			
EU 19a	Of which 1250% / deduction			
20	Position, foreign exchange and commodities risks (Market risk)	**55,542**	**143,974**	**4,443**
EU 21a	Of which the Simplified standardised approach (S-SA)	55,542	143,974	4,443
22	Of which IMA			
EU 22a	Large exposures			
23	Reclassifications between the trading and non-trading books			
24	Operational risk	**292,559**	**290,801**	**23,405**
25	Amounts below the thresholds for deduction (subject to 250% risk weight)			
26	Output floor applied (%)			
29	**Total**	**4,337,540**	**4,141,518**	**347,003**

EU KM1 - Key metrics template

	(In '000)	Jun-26	Mar-26	Dec-25
	Available own funds (amounts)			
1	Common Equity Tier 1 (CET1) capital	667,477	652,324	657,041
2	Tier 1 capital	711,362	697,009	700,019
3	Total capital	803,500	788,289	789,437
	Risk-weighted exposure amounts			
4	Total risk exposure amount	4,337,540	4,143,717	4,141,518
	Capital ratios (as a percentage of risk-weighted exposure amount)			
5	Common Equity Tier 1 ratio (%)	15.39%	15.74%	15.86%
6	Tier 1 ratio (%)	16.40%	16.82%	16.90%
7	Total capital ratio (%)	18.52%	19.02%	19.06%
	Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)			
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	1.89%	1.89%	1.89%
EU 7b	of which: to be made up of CET1 capital (percentage points)	1.06%	1.06%	1.06%
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	1.42%	1.42%	1.42%
EU 7d	Total SREP own funds requirements (%)	11.09%	11.09%	11.09%
	Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)			
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0%	0%	0%
9	Institution specific countercyclical capital buffer (%)	0.51%	0.51%	0.46%
EU 9a	Systemic risk buffer (%)	0%	0%	0%
10	Global Systemically Important Institution buffer (%)	0%	0%	0%
EU 10a	Other Systemically Important Institution buffer (%)	0%	0%	0%
11	Combined buffer requirement (%)	3.01%	3.01%	2.96%
EU 11a	Overall capital requirements (%)	15.99%	15.99%	15.94%
12	CET1 available after meeting the total SREP own funds requirements (%)	9.00%	9.35%	9.47%
	Leverage ratio			
13	Total exposure measure	6,038,432	6,266,526	5,935,098
14	Leverage ratio (%)	11.79%	11.14%	11.79%
	Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)			
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0%	0%	0%
EU 14b	of which: to be made up of CET1 capital (percentage points)	0%	0%	0%
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%
	Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)			
EU 14d	Leverage ratio buffer requirement (%)	0%	0%	0%
EU 14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%
	Liquidity Coverage Ratio			
15	Total high-quality liquid assets (HQLA) (Weighted value -average)	909,707	1,374,966	1,027,735
EU 16a	Cash outflows - Total weighted value	1,064,758	1,203,733	1,161,703
EU 16b	Cash inflows - Total weighted value	2,146,848	1,773,444	1,773,667
16	Total net cash outflows (adjusted value)	266,190	300,933	290,426
17	Liquidity coverage ratio (%)	342%	457%	354%
	Net Stable Funding Ratio			
18	Total available stable funding	4,500,830	4,647,713	4,211,423
19	Total required stable funding	2,302,017	2,404,233	2,390,164
20	NSFR ratio (%)	196%	193%	176%

EU OVC - ICAAP information

CEB conducts a detailed internal capital adequacy assessment on an annual basis. Internal capital adequacy assessment process (ICAAP) is a comprehensive assessment of all the major risks that the Bank is or may be exposed to. CEB is using its own processes and methodologies to identify, quantify and set aside internal capital against unexpected losses. Stress testing and scenario analysis are important parts of ICAAP to ensure capital adequacy under adverse circumstances. The outcome of this assessment is fed back to the Bank's strategic and operational management as well as its risk appetite and capital planning. The Bank maintains a robust and up-to-date capital plan over a medium-term horizon that is compatible with its strategic targets, capital resources and risk appetite framework.

On an annual basis, the summary of the ICAAP and the supporting documentation are shared with the competent authority, DNB for its review. DNB assesses the Bank's ICAAP as a part of the Supervisory Review and Evaluation Process (SREP). The Bank endeavours to fulfil all the regulatory and supervisory requirements like SREP capital requirement, overall capital requirement which includes combined buffer requirement, leverage ratio and MREL.